

## **ANNE BEATTY**

442 Fisher Hall  
2100 Neil Avenue  
Columbus, OH 43210  
(614) 292-5418

### **Academic Experience**

#### **The Ohio State University**

Deloitte & Touche Chair in Accounting (2006 - ), Professor (2004 - 2006)

#### **The Pennsylvania State University**

Professor (2003 - 2004 ),  
Associate Professor (1998 - 2003),  
Assistant Professor (1995 - 1998).  
PricewaterhouseCoopers (Coopers Lybrand) Research Fellow (1997 - 2004).

#### **The Wharton Financial Institutions Center**

Sloan Foundation Industry Center Fellow (2001 - 2002).

#### **The Wharton School of the University of Pennsylvania**

Assistant Professor (1992 - 1995),  
Lecturer (1991 - 1992).

#### **The University of Illinois**

Visiting Assistant Professor (Spring 1995).

#### **The Federal Reserve Bank of St. Louis**

Visiting Scholar (Summer 1994).

### **Business Experience**

#### **Touche Ross**

Auditor and Tax Consultant (1983 - 1986).

### **Education**

#### **Massachusetts Institute of Technology Sloan School of Management**

Ph.D. in Accounting (1992).

#### **The University of Chicago Graduate School of Business**

M.B.A., concentrations in Accounting and Statistics (1983).

#### **The College of the University of Chicago**

B.A. with honors, majors in Economics and Business (1982).

### **Professional Certification**

Certified Public Accountant, State of Illinois.

## Ph.D Dissertation Committees

### *As Chairperson*

Joe Weber (2000; M. I. T.)  
Bruce Bettinghaus (2000; Michigan State University)  
Eddie Riedl (2002; Harvard)  
Jennifer Altamura (2005; M.I.T.)  
Ben Lansford (2005; Northwestern)  
Jeff Yu (2007; M.I.T.)  
Scott Liao (2008; University of Toronto)  
Rei-ning Chen (2009; M.I.T.)

### *As Committee Member*

Bruce Billings (1996; Florida State University)  
Jana Smith (1998; University of North Carolina)  
Afshad Irani (1998; University of New Hampshire)  
Irene Karamanou (2000; University of Cyprus)  
Ram Venkataraman (2001; University of Minnesota)  
Alan Jagolinzer (2004; Stanford)  
Amerk Singh (2004; University of North Dakota)  
Yinglei Zhang (2005; Hong Kong)

## Awards

KPMG UIUC Competitive Manuscript Award for papers on Reporting Risk (2003).  
Named as an Affiliate of the Sloan Industry Center (2002-).  
Named as a Fellow of the Wharton Financial Institutions Center (2002-).  
Awarded a Sloan Foundation Industry Center Fellowship (2001-2002).  
Smeal College of Business Faculty Research Grant (1996-1999, 2002-2003).  
SEC Financial Reporting Institute Grant (1994 - 1995).  
Wharton Financial Institutions Center Grant (1993 - 1994).  
University of Pennsylvania Research Foundation Grant (1992).  
Deloitte and Touche Dissertation Fellowship (1989-1990).  
Beta Gamma Sigma (1983).

## Editorial Activities

Associate Editor: *Journal of Accounting Economics* (2000 - )  
Editorial Board: *Accounting Review* (2000 - ), *Review of Accounting Studies* (2006- ),  
*Journal of Business Finance and Accounting* (2008-)  
Reviewer : *Journal of Accounting Research*, *Journal of Finance*, *Journal of Financial Intermediation*, *Contemporary Accounting Review*, *Journal of Accounting, Auditing and Finance*, *Journal of Financial Services Research*, *Journal of Accounting and Public Policy*, *Journal of Financial Economics*, and *Journal of Money Credit and Banking*.

## Refereed Publications

The Effect of Private Information and Monitoring on the Role of Accounting Quality in Investment Decisions, with Scott Liao and Joe Weber, *forthcoming Contemporary Accounting Research*.

How Does Internal Control Regulation Affect Financial Reporting?, with Jennifer Altamuro, *forthcoming Journal of Accounting and Economics*.

Conservatism and Debt, with Joseph Weber and Jeff Yu, *Journal of Accounting and Economics*, August 2008, 45:2-3, pp. 154-174.

How does changing measurement change management behaviour? *Accounting and Business Research*, 2007.

Accounting Discretion in Fair Value Estimates: An Examination of SFAS 142 Goodwill Impairments, with Joseph Weber. *Journal of Accounting Research*, May 2006, Vol. 44, No.2.

Performance Pricing in Private Debt Contracts, with Paul Asquith and Joe Weber. *Journal of Accounting and Economics*, December 2005, 40:1-3 pp. 101-128.

The Effects of Accelerated Revenue Recognition on Earnings Management and Earnings Informativeness: Evidence from SEC Staff Accounting Bulletin (SAB), with Jennifer Altamura and Joe Weber. *The Accounting Review*, April, 2005, 80:2 pp. 373-401.

Corporate Risk Management Evidence from Product Liability Insurance, with Anne Gron and Bjorn Jorgensen. *Journal of Financial Intermediation*, 2005, 14 pp. 152-178.

Evidence on the Efficacy of Market Risk Disclosures By Commercial Banks, with Anwer Ahmed and Bruce Bettinghaus, *International Journal of Accounting*, 2004, 39: 3 pp. 223:251

The Use of Voluntary Accounting Changes to Reduce Debt Contracting Costs, with Joe Weber, *The Accounting Review* January, 2003 pp. 119-142.

Differential Earnings Management to Avoid Earnings Declines and Losses Across Publicly and Privately-Held Banks, with Bin Ke and Kathy Petroni, *The Accounting Review* July, 2002 pp. 547-570.

The Importance of Accounting Changes in Debt Contracts: The Cost of Flexibility in Covenant Calculations, with K. Ramesh and Joe Weber, *Journal of Accounting and Economics*, June 2002 pp. 205-227.

Intra-Group, Interstate Strategic Income Management for Tax, Financial Reporting, and Regulatory Purposes, with David Harris, *The Accounting Review*, October 2001, pp. 515-536.

## Refereed Publications (continued)

The Impact of State Taxation of U.S. Government Obligations on the Structure of Bank's Investment and Financing Portfolios, with David Harris, *The Journal of the American Taxation Association*, Fall 2001, pp. 1-19.

Capital, Portfolio and Growth: Bank Behavior Under Risk-Based Capital Guidelines, with Anne Gron, *Journal of Financial Services Research*, Fall 2001, pp.5-31.

The Impact of Taxation and Regulation on Firms' Reporting and Income Management Decisions: A Comparison of Public and Private Firms, with David Harris, *Review of Accounting Studies*, 1999, Volume 4, Number 3/4, pp. 299-326.

An Empirical Analysis of the Economic Implications of Fair Value Accounting for Investment Securities, with Sandra Chamberlain and Joseph Magliolo, *Journal of Accounting and Economics*, August - December 1996, pp.411-422.

Managing Financial Reports of Commercial Banks: The Influence of Taxes, Regulatory Capital, and Earnings, with Sandra Chamberlain and Joseph Magliolo, *Journal of Accounting Research*, Autumn 1995, pp. 231-261.

An Empirical Analysis of Model Misspecification in Studies of the Valuation of Financial Statement Disclosures, with Sandra Chamberlain and Joseph Magliolo, *Journal of Accounting, Auditing, and Finance*, Autumn 1995, pp. 719 - 749.

The Cash Flow and Informational Effects of Employee Stock Ownership Plans, *Journal of Financial Economics*, June 1995, pp. 211-240.

Motives for Forming Research and Development Financing Organizations, with Philip Berger and Joseph Magliolo, *Journal of Accounting and Economics*, March-May 1995, pp. 411-442.

The Effects of Fair Value Accounting on Investment Portfolio Management: How Fair Is It?, *Federal Reserve Bank of St. Louis Review*, January - February 1995, pp. 25-40.

An Empirical Analysis of the Corporate Control, Tax, and Incentive Motivations for Adopting Leveraged Employee Stock Ownership Plans, *Managerial and Decision Economics*, July-August 1994, pp. 299-315.

## Working Papers

Cross-acceleration Provisions in Public Debt, with Scott Liao and Joe Weber.

Do Banks Contractually Obligate Borrowers to Time the Market? An Examination of Interest Rate Protection Covenants in Bank Loan Contracts, with Rei-ning Chen and Helen Zhang

Financial Reporting Quality, Private Information, Monitoring and the Lease-versus-Buy Decision, with Scott Liao and Joe Weber, conditionally accepted at *The Accounting Review*

## **Published Comments and Discussions**

Discussion of The Debt-Contracting Value of Accounting Information and Loan Syndicate Structure *Journal of Accounting Research*, May 2008.

Discussion of “Asymmetric timeliness of earnings, market-to-book and conservatism in financial reporting” *Journal of Accounting and Economics*, September 2007.

Financial Accounting and Reporting Standards for Private Entities with Ashbaugh-Skaife, Botosan, Davis-Friday, Fairfield, Hirst Hopkins, Mallet, Nelson, Ramesh, and Venkatachalam, *Accounting Horizons* June 2006

Response to the FASB’s Exposure Draft: Accounting Changes and Error Correction with Ashbaugh Bartov, Botosan, Davis-Friday, Fairfield, Hirst Hopkins, Mallet, Uhl, and Venkatachalam, *Accounting Horizons* December 2004

Commentary on the IASB's Exposure Draft on Business Combinations with Maines, Bartov, Botosan, Fairfield, Hirst, Iacanni, Mallet, Venkatachalam, and Vincent, *Accounting Horizons*, March 2004

Evaluation of the IASB's Proposed Accounting and Disclosure Requirements for Share-Based Payment with Maines, Bartov, Botosan, Fairfield, Hirst, Iacanni, Mallet, Venkatachalam, and Vincent *Accounting Horizons*, March 2004

Comments on the FASB's proposals on consolidating special-purpose entities and related standard-setting issues with Maines, Bartov, Botosan, Fairfield, Hirst, Iacanni, Mallet, Venkatachalam, and Vincent, *Accounting Horizons* June 2003

Assessing the Use of Derivatives as Part of a Risk-management Strategy *Journal of Accounting and Economics*, January 1999

My Experience at The Federal Reserve Bank of St. Louis, *Accounting Horizons*, September, 1996.

Discussion of Carey and Barth, Landsman and Wahlen, *Journal of Banking and Finance*, April 1995.

The Effects of Fair Value Accounting on Investment Portfolio Management, 1995 Federal Reserve Bank of Chicago Bank Structure Conference.

The Coordination of Regulatory Capital, Earnings, and Taxes for Banks: Discussion, 1993 University of Illinois Tax Symposium Proceedings.

## Invited Discussions

- 2007 Journal of Accounting Research Conference , Chicago, IL.
- 2005 Journal of Accounting and Economics Conference , Cambridge, MA
- 2005 Journal of Accounting, Auditing, and Finance Conference, New York, NY.
- 2004 Journal of Accounting and Economics Conference, New York, NY.
- 1997 Journal of Accounting and Economics Conference, Rochester, NY.
- 1993 Wharton Financial Institutions Center Conference, Philadelphia, PA. University of Illinois Tax Symposium, Chicago, IL. Banking, Financial Intermediation, and Insider Trading Session, North American Winter Meeting of the Econometric Society, Anaheim, CA.
- 1992 Mergers&Acquisitions Session, American Finance Association Meetings, New Orleans, LA.

## Invited Conference Presentations

- 2008 Mergers & Acquisitions Panel, American Accounting Association Annual Meeting, Anaheim, CA
- 2006 Institute of Chartered Accountants of England and Whales Conference, London, England
- 2006 6<sup>th</sup> Annual FDIC/JFSR Conference , Arlington, VA
- 2005 Bank of International Settlement Conference on Accounting Risk Management and Prudential Regulation, Basel, Switzerland.
- 2004 AAA Annual Meeting, Orlando, FL.
- 2002 University of Minnesota Empirical Conference, Minneapolis, MN.
- 1999 AAA Annual Meeting, San Diego, CA.
- 1998 Conference on Financial Economics and Accounting, New York, NY
- 1995 AAA Annual Meeting, Chicago, IL. Chicago Federal Reserve Bank Structure Conference.
- 1993 University of Michigan Tax Policy Research Symposium, Ann Arbor, MI. AAA Northeast Regional Meeting, Providence, RI.
- 1992 Conference on Financial Economics and Accounting, New York, NY.

## Invited Seminars

- 2009 McGill University, Indiana University, University of Missouri
- 2008 Washington University, University of California, Irvine
- 2007 Stanford University, University of Houston, University of Southern California
- 2006 Washington University, Boston College, City University of New York, Michigan State University, London Business School
- 2005 Arizona, Georgia State, Columbia
- 2004 University of Chicago
- 2003 Rochester, Rice, British Columbia, Cornell , Ohio State , Iowa.
- 2002 Florida, Ohio State, NYU, Northwestern, Minnesota.
- 2001 M.I.T., Syracuse, Georgia, George Washington .
- 1999 Chicago, Florida.
- 1998 Maryland.
- 1997 Ohio State, Alabama.
- 1995 SUNY Buffalo, M.I.T., Illinois.

## **Invited Seminars (continued)**

- 1994 Penn State, Washington, Columbia (Arden House), St. Louis Fed., Southern Illinois  
Edwardsville, North Texas.
- 1993 Penn State, Northwestern, St. Louis Fed., Harvard (Finance), Indiana, Wash U.
- 1991 Duke, Michigan, Northwestern, USC, Columbia, Colorado, Harvard, NYU, Yale,  
Wharton, Boston College, Chicago.

## **Teaching**

### **Courses Taught**

Advanced Financial Accounting, Advanced Empirical Research Seminar, Empirical Research  
Seminar, Intermediate Financial Accounting I, Intermediate Financial Accounting II, Introductory  
Financial Accounting

### **Doctoral Candidacy Committee Service**

Rei-ning Chen, Scott Liao, Jeff Yu, Hal White, Dorthy Alexander-Smith, Brian Hogarth, Chunlin  
Mao, Tim Yoder, Santosh Gowda, Andy Sbaraglia, Monica Stephanescu, Jennifer Altamura, Alan  
Jagolinzer, Chuck Vacanti, Ram Venkataraman, Lihong Liang, Eddie Riedel, Kerstin Hatchie,  
Bruce Bettinghaus, Jana Smith, Irene Karamanou, Afshad Irani,

### **Masters Thesis Supervision**

Sam Bonsall (2004)

### **Undergraduate Honors Thesis Supervision**

Elizabeth Innes (2003), Joshua Lavrine, (1998), Christina Seitz, (1997), Glen Hafler (1996).

### **Professional Service**

FARS, Past-President (2007-2008).  
FARS, President (2006-2007).  
FARS, President-Elect (2005-2006).  
AAA, Competitive Manuscript Award Committee (2005-2006).  
AAA, Notable Contribution to the Accounting Literature Steering Committee (2005-2006).  
AAA, Financial Accounting Standards Committee (2002-2005).  
AAA, Research Advisory Committee (2001-2002).  
AAA, Financial Reporting Issues Conference Planning Committee (2000-2001).  
AAA, FARS Steering Committee (2000-2002).  
AAA, FARS Best Paper and Best Dissertation Selection Committee (2000, 2002 2003).  
Group Leader, AAA New Faculty Consortium (1999 2000).  
Representative to the Big Ten Faculty Research Conference (2000).  
Faculty Representative to the Big Ten Doctoral Consortium (1996).

## **University Service**

### **Ohio State University**

President and Provost's Leadership Institute (2006-2008)  
Senate Fiscal Committee (2009-2012)

### **Fisher College of Business**

Semester Conversion Steering Group (2009-2010)  
Dean Search Committee (2007-2008)  
College Promotions Committee (2005-2007,2007-2009,2009-2011)  
Endowed Appointments Committee (2005-2010)  
Research Committee (2004-2009)

### **Accounting Department**

Graduate Studies Committee (Chair 2005-2010, 2004-2005)  
Faculty Recruiting Committee (Chair, 2004-2010)  
Accounting Honors Curriculum Committee (2005-2010)  
MBA Curriculum Committee (2004-2007)

## **Pennsylvania State University**

### **University**

Smeal College Dean Search Committee (1998-1999 & 1999-2000)  
Graduate Council Representative (1997-1999),  
Graduate Council Committee on Programs and Courses (1998-1999),  
Graduate Council Committee on Academic Standards (1997-1998).

### **Smeal College of Business**

Faculty Advisory Committee (2003-2005 & 1996-1998).  
Graduate Policy Committee (2002-2003).  
Promotion and Tenure Committee (1999-2000).  
Committee on Ph.D. Recruiting and Research Saliency (1999-2000).  
Research Committee ( Chair, 1999-2000 1998-1999).

### **Accounting Department**

Ph.D. Program Advisor (1999- )  
Departmental Advisory Committee (2002-2004, 1998-1999 and 1996-1997).  
Faculty Recruiting Committee (2002-2003, 1998-1999, Chair and 1995-1996).  
Faculty Advisor, Deloitte and Touche Case Study Program (1999-2000 1995-1996).

## **Wharton School of Business, The University of Pennsylvania**

Conference Organizer for the Wharton Financial Services Center Conference on Accounting in the Financial Services Industry (1994).  
Member of Wharton Undergraduate Executive Committee (1992 - 1993).